

Q1 2025 Quarterly Progress Report

During the first quarter of 2025, the Operating Committee of the CT Plan LLC (the “CT Plan”) completed the following tasks:

- Established Voting Representatives from each of the Members
- Selected individuals to serve on the Advisory Committee
- Formed Subcommittees regarding:
 - o Processor Contracts
 - o Market Data Fees and Policies
 - o Administrator Selection

While the Securities and Exchange Commission’s approval order removed the Gantt chart as Exhibit F to the CT Plan, the Members are still utilizing the Gantt chart in order to meet the deadlines specified in the CT Plan.