

## Advisory Committee Disclosure Form

Name: Derrick Chan

Firm: Fidelity Investments

Provide the member of the Advisory Committee's title and a brief description of the member of the Advisory Committee's role within the firm as well as any direct responsibilities related to the procurement of PDP or CT Feeds or the development, dissemination, sales, or marketing of PDP, and the nature of those responsibilities sufficient for the public to identify the nature of any potential conflict of interest that could be perceived by a reasonable objective observer as having an effect on the operation of the Company. If such representatives work in or with their employer's market data business, describe such member of the Advisory Committee's roles and describe how that business impacts their compensation. In addition, describe how such representatives' responsibilities with the market data business may present a conflict of interest with their responsibilities to the Company.

**Title:** Head of Equities for Fidelity Capital Markets, the institutional trading division of Fidelity Investments.

**Description of role:** I am the head of equity trading and sales for Fidelity Capital Markets. In this role, I am responsible for, among other items, retail order routing. I work closely with Fidelity's brokerage front office teams to help ensure a superior trading experience for Fidelity's customers.

### **Direct responsibilities related to the procurement of Proprietary Data Products ("PDP") or CT Feeds:**

- *Does the member of the Advisory Committee have responsibilities related to the firm's use or procurement of market data?*

Fidelity has a centralized enterprise market data team that works directly with vendors to procure market data for Fidelity's use. While my team may decide what market data is needed for business and regulatory purposes, neither my team, nor myself, generally works directly with vendors to procure such market data.

- *Does the member of the Advisory Committee have responsibilities related to the firm's trading or brokerage services?*

Yes, I have responsibilities related to Fidelity's trading or brokerage services.

- *Does the member of the Advisory Committee's firm use the CT Feeds?*

Fidelity currently uses the CTA/CQ and UTP Plans' Feeds. When these Plans are retired, Fidelity expects to transition to the CT Plan Feeds.

- *Does the member of the Advisory Committee's firm use a Member's PDP?*

Yes. Fidelity uses a Member's PDP.

- *Does the member of the Advisory Committee's firm offer PDP? If yes, list each product, described its content, and provide information about the fees for each product.*

No. Fidelity does not offer PDP.

- *Does the member of the Advisory Committee's firm have an ownership interest of 5% or more in one or more Members?*

No. Fidelity does not have an ownership interest of 5% or more in one or more Members.

- *Does the member of the Advisory Committee actively participate in any litigation against the CQ Plan, CTA Plan, UTP Plan, or the Company?*

No. I do not actively participate in any litigation against the CQ Plan, CTA Plan, UTP Plan, or the Company.

- *Does the member of the Advisory Committee or the member of the Advisory Committee's firm have additional relationships or material economic interests that could be perceived by a reasonable objective observer to present a potential conflict of interest with their responsibilities to the Company.*

Yes. Please see below.

- *If so, provide a detailed narrative discussion of all material facts necessary to identify the potential conflicts of interest and the effects they may have on the Company.*

Fidelity Investments has an ownership interest in MEMX. I am a Director on the MEMX Board on behalf of Fidelity Investments.