

Advisory Committee Disclosure Form

Name: Chris Nielsen

Firm: Charles Schwab & Co., Inc

- Provide the member of the Advisory Committee's title and a brief description of the member of the Advisory Committee's role within the firm as well as any direct responsibilities related to the procurement of PDP or CT Feeds or the development, dissemination, sales, or marketing of PDP, and the nature of those responsibilities sufficient for the public to identify the nature of any potential conflict of interest that could be perceived by a reasonable objective observer as having an effect on the operation of the Company. If such representatives work in or with their employer's market data business, describe such member of the Advisory Committee's roles and describe how that business impacts their compensation. In addition, describe how such representatives' responsibilities with the market data business may present a conflict of interest with their responsibilities to the Company.

Director, Market Data Management

Chris leads the Market Data Management (MDM) organization. The MDM team oversees the consumption and distribution of all market data feeds, partners with internal stakeholders to meet business needs related to market data for all security types (including the consolidated feeds and PDP feeds), and manages all relationships with domestic and international exchanges, including both consolidated tape plans CTA, and UTP. Compensation is not impacted by the use or non-use of any particular market data feed.

- Does the member of the Advisory Committee have responsibilities related to the firm's use or procurement of market data? Yes
- Does the member of the Advisory Committee have responsibilities related to the firm's trading or brokerage services? No
- Does the member of the Advisory Committee's firm use the CT Feeds? Yes
- Does the member of the Advisory Committee's firm use a Member's PDP? Yes

- Does the member of the Advisory Committee’s firm offer PDP? If yes, list each product, described its content, and provide information about the fees for each product. No

- Does the member of the Advisory Committee’s firm have an ownership interest of 5% or more in one or more Members? Yes
 - If yes, list the Member(s). MEMX LLC

- Does the member of the Advisory Committee actively participate in any litigation against the CQ Plan, CTA Plan, UTP Plan, or the Company? No

- Does the member of the Advisory Committee or the member of the Advisory Committee’s firm have additional relationships or material economic interests that could be perceived by a reasonable objective observer to present a potential conflict of interest with their responsibilities to the Company. No
 - If so, provide a detailed narrative discussion of all material facts necessary to identify the potential conflicts of interest and the effects they may have on the Company.