



Consolidated Tape Association

Key Operating Metrics of Tape A&B U.S. Equities Securities Information Processor (CTA SIP)

CQS: Quote Feed (Tape A&B)																
Quarter	System Availability (1)	Peak Messages Per Second (thousands)	Capacity Messages Per Second (millions)	Capacity vs Peak Ratio	Peak Messages Per 100 Milliseconds (thousands) (2)	Capacity Messages Per 100 Milliseconds (thousands)	Capacity vs Peak Ratio	Peak Messages Per 10 Milliseconds (thousands)	Peak Messages Per 1 Millisecond (thousands)	Peak Transactions Per Day (millions)	Capacity Transactions Per Day (billions)	Average Latency (us) (3)	Median Latency (us) (3)	10th Percentile Latency (us)	90th Percentile Latency (us)	99th Percentile Latency (us)
1Q21	100.00%	960	n/a	n/a	240.4	950	4.0:1	56.7	7.2	2566	16	17.3	16.6	14.3	19.5	26.8
Jan'21	100.00%	766	n/a	n/a	219.3	950	4.3:1	56.6	7.0	1636	16	17.3	16.6	14.3	19.5	26.8
Feb'21	100.00%	695	n/a	n/a	230.9	950	4.1:1	53.9	7.2	2126	16	17.1	16.6	14.3	19.3	26.3
Mar'21	100.00%	960	n/a	n/a	240.4	950	4.0:1	56.7	6.9	2566	16	17.3	16.8	14.5	19.5	28.2
2Q21	99.99%	796	n/a	n/a	250.7	950	3.8:1	56.4	7.2	2081	16	17.3	16.6	14.3	19.5	26.8
Apr'21	100.00%	678	n/a	n/a	231.6	950	4.1:1	55.5	7.2	1599	16	17.2	16.6	14.3	19.3	28.5
May'21	99.97%	796	n/a	n/a	250.7	950	3.8:1	55.7	7.0	2081	16	17.3	16.6	14.3	19.7	27.1
Jun'21	100.00%	730	n/a	n/a	211.5	950	4.5:1	56.4	7.1	1552	16	17.3	17.0	14.8	19.7	25.0
3Q21	100.00%	1030	n/a	n/a	292.2	950	3.3:1	57.6	7.0	2073	16	17.5	17.1	14.7	19.9	26.0
Jul'21	100.00%	675	n/a	n/a	235.0	950	4.0:1	57.6	7.0	2073	16	24.5	17.0	14.8	19.7	25.8
Aug'21	100.00%	631	n/a	n/a	220.0	950	4.3:1	53.7	6.7	1811	16	17.3	16.9	14.7	19.7	25.1
Sep'21	100.00%	1030	n/a	n/a	292.2	950	3.3:1	56.7	6.8	2040	16	17.7	17.1	14.7	20.1	28.4
4Q21	100.00%	921	n/a	n/a	274.2	950	3.5:1	56.3	7.1	2151	16	17.5	17.1	14.7	19.9	26.5
Oct'21	100.00%	921	n/a	n/a	274.2	950	3.5:1	56.3	7.1	2014	16	17.6	17.1	14.7	19.9	27.3
Nov'21	100.00%	813	n/a	n/a	220.5	950	4.3:1	53.4	6.5	1939	16	17.4	17.1	14.7	19.9	25.2
Dec'21	100.00%	868	n/a	n/a	230.1	950	4.1:1	54.4	6.6	2151	16	17.5	17.1	14.9	20.1	27.2
1Q22	100.00%	1031	n/a	n/a	261.5	950	3.6:1	55.4	6.6	3165	20	18.0	17.3	14.9	20.5	30.5
Jan'22	100.00%	843	n/a	n/a	250.0	950	3.8:1	53.4	6.6	3165	20	18.1	17.3	14.9	20.3	30.2
Feb'22	100.00%	1031	n/a	n/a	261.5	950	3.6:1	55.4	6.6	2722	20	18.1	17.3	14.9	20.5	30.8
Mar'22	100.00%	988	n/a	n/a	250.2	950	3.8:1	54.9	6.6	2809	20	17.9	17.3	14.9	20.3	29.9
2Q22	100.00%	1015	n/a	n/a	250.1	950	3.8:1	57.7	7.6	2759	30	18.0	17.8	15.3	20.5	24.5
Apr'22	100.00%	942	n/a	n/a	228.7	950	4.2:1	52.9	7.3	2350	30	17.8	17.8	15.3	20.5	24.0
May'22	100.00%	995	n/a	n/a	248.6	950	3.8:1	57.2	7.6	2759	30	18.2	17.8	15.3	20.5	24.7
Jun'22	100.00%	1015	n/a	n/a	250.1	950	3.8:1	57.7	7.6	2336	30	17.9	17.8	15.5	20.5	24.5
3Q22	100.00%	1039	n/a	n/a	273.2	950	3.5:1	59.9	8.3	2318	30	17.9	17.8	15.3	20.5	24.2
Jul'22	100.00%	1039	n/a	n/a	260.6	950	3.6:1	57.2	8.3	2040	30	17.9	17.8	15.5	20.5	24.2
Aug'22	100.00%	889	n/a	n/a	246.0	950	3.9:1	57.9	7.9	1798	30	17.8	17.8	15.3	20.5	23.8
Sep'22	100.00%	976	n/a	n/a	273.2	950	3.5:1	59.9	8.1	2318	30	18.0	17.8	15.3	20.7	25.5
4Q22	100.00%	1170	n/a	n/a	283.2	950	3.4:1	63.5	8.2	2637	30	18.0	18.0	15.5	20.9	25.7
Oct'22	100.00%	1081	n/a	n/a	272.5	950	3.5:1	63.5	8.2	2637	30	18.0	17.8	15.3	20.9	26.0
Nov'22	100.00%	1170	n/a	n/a	283.2	950	3.4:1	60.6	8.2	2062	30	18.1	18.0	15.5	20.9	25.7
Dec'22	100.00%	999	n/a	n/a	272.6	950	3.5:1	58.0	7.8	1943	30	18.0	18.0	15.5	20.7	25.5
1Q23	100.00%	1106	n/a	n/a	278.7	950	3.4:1	58.0	7.8	2500	30	18.0	18.0	15.5	20.7	25.5
Jan'23	100.00%	1026	n/a	n/a	259.0	950	3.7:1	58.0	7.6	1569	30	18.0	18.0	15.5	20.7	25.2
Feb'23	100.00%	1101	n/a	n/a	278.7	950	3.4:1	58.0	7.8	1686	30	18.0	17.8	15.5	20.7	25.5
Mar'23	100.00%	1106	n/a	n/a	277.0	950	3.4:1	57.2	7.6	2500	30	18.1	18.0	15.5	20.7	25.7
2Q23	99.986%	986	n/a	n/a	266.4	950	3.6:1	60.7	8.1	1465	30	18.0	17.8	15.3	20.7	25.5
Apr'23	100.00%	776	n/a	n/a	266.4	950	3.6:1	59.1	7.8	1180	30	18.0	17.8	15.3	20.7	25.5
May'23	100.00%	986	n/a	n/a	261.9	950	3.6:1	60.7	8.1	1465	30	18.0	17.8	15.3	20.7	25.7
Jun'23	99.96%	681	n/a	n/a	247.0	950	3.8:1	59.7	8.0	1302	30	17.8	17.6	15.2	20.3	25.0
3Q23	100.00%	791	n/a	n/a	257.6	950	3.7:1	60.2	8.2	1450	30	17.8	17.6	15.2	20.3	24.5
Jul'23	100.00%	771	n/a	n/a	253.5	950	3.7:1	60.2	7.9	1241	30	17.6	17.6	15.2	20.2	24.2
Aug'23	100.00%	725	n/a	n/a	256.0	950	3.7:1	59.9	8.1	1450	30	17.8	17.6	15.2	20.3	25.0
Sep'23	100.00%	791	n/a	n/a	257.6	950	3.7:1	60.1	8.2	1365	30	17.8	17.6	15.2	20.3	24.7

(1) Service level guidelines: (A) 99.98% system availability; (B) 10 minute recovery time for full system failures; (C) Operations production support 24x5 in primary and backup data center and test support provided on Tuesdays, Thursdays, and Saturdays.

(2) Beginning 1Q14, capacity planning interval changed from 1-second to 100-microseconds.

(3) Message latency is measured beginning with the time-stamp taken as an inbound Participant message arrives at the network entrance to the CTS/CQS environment, through processing by the system into a consolidated message for Data Recipients, to the time-stamp taken as the outbound message arrives at the network exit from the environment. Latency is represented in milliseconds.

CTS: Trade Feed (Tape A&B)																
Quarter	System Availability (1)	Peak Messages Per Second (thousands)	Capacity Messages Per Second (thousands)	Capacity vs Peak Ratio	Peak Messages Per 100 Milliseconds (thousands) (2)	Capacity Messages Per 100 Milliseconds (thousands)	Capacity vs Peak Ratio	Peak Messages Per 10 Milliseconds (thousands)	Peak Messages Per 1 Millisecond (thousands)	Peak Transactions Per Day (millions)	Capacity Transactions Per Day (millions)	Average Latency (3)	Median Latency (3)	10th Percentile Latency	90th Percentile Latency	99th Percentile Latency
1Q21	100.00%	101.1	n/a	n/a	47.0	350	7.4:1	21.3	3.8	93.9	500	20.2	17.8	15.2	21.3	29.9
Jan'21	100.00%	84.9	n/a	n/a	39.1	350	9.0:1	16.0	2.9	93.9	500	19.8	17.8	15.2	21.1	29.9
Feb'21	100.00%	66.3	n/a	n/a	39.3	350	8.9:1	17.9	3.6	78.3	500	21.0	17.7	15.1	21.1	29.9
Mar'21	100.00%	101.1	n/a	n/a	47.0	350	7.4:1	21.3	3.8	83.1	720	19.9	18.0	15.2	21.6	29.3
2Q21	99.99%	99.3	n/a	n/a	51.9	350	6.7:1	19.5	3.7	66.9	720	20.9	18.0	15.4	21.8	29.6
Apr'21	100.00%	66.5	n/a	n/a	37.3	350	9.4:1	19.5	3.7	57.1	720	19.6	17.8	15.2	21.3	29.6
May'21	99.97%	70.9	n/a	n/a	38.8	350	9.0:1	17.9	2.7	65.2	720	26.7	18.0	15.4	21.8	31.1
Jun'21	100.00%	99.3	n/a	n/a	51.9	350	6.7:1	15.2	2.7	66.9	720	19.4	18.4	15.8	21.8	29.2
3Q21	100.00%	104.9	n/a	n/a	56.9	350	6.2:1	22.9	3.8	70.1	720	19.4	18.5	15.8	21.9	29.3
Jul'21	100.00%	67.3	n/a	n/a	35.6	350	9.8:1	19.8	2.8	70.1	720	25.4	18.4	15.8	22.0	29.6
Aug'21	100.00%	69.8	n/a	n/a	37.2	350	9.4:1	13.9	2.6	61.8	720	19.0	18.3	15.8	21.8	28.7
Sep'21	100.00%	104.9	n/a	n/a	56.9	350	6.2:1	22.9	3.8	68.1	720	19.7	18.5	15.9	22.2	30.2
4Q21		113.2	n/a	n/a	58.7	350	6.0:1	18.8	2.9	75.8	720	19.6	18.5	15.8	21.9	29.6
Oct'21	100.00%	74.0	n/a	n/a	44.2	350	7.9:1	18.8	2.8	63.4	720	19.6	18.5	15.8	21.9	29.6
Nov'21	100.00%	112.4	n/a	n/a	52.1	350	6.7:1	16.2	2.9	75.7	720	19.5	18.3	15.8	21.7	29.3
Dec'21	100.00%	113.2	n/a	n/a	58.7	350	6.0:1	17.5	2.7	75.8	720	19.6	18.5	15.9	22.2	29.9
1Q22	100.00%	128.3	n/a	n/a	63.6	350	5.5:1	19.9	2.8	101.0	720	20.6	18.7	15.9	22.4	32.4
Jan'22	100.00%	90.2	n/a	n/a	44.2	350	7.9:1	15.4	2.8	101.0	720	20.5	18.6	15.9	22.4	32.4
Feb'22	100.00%	124.7	n/a	n/a	63.0	350	5.6:1	19.9	2.8	95.5	720	21.0	18.7	15.9	22.4	32.4
Mar'22	100.00%	128.3	n/a	n/a	63.6	350	5.5:1	18.5	2.8	95.7	720	20.5	18.5	15.8	22.2	32.0
2Q22	100.00%	177.0	n/a	n/a	66.8	350	5.2:1	19.7	3.8	85.8	720	20.7	19.5	16.6	23.3	29.6
Apr'22	100.00%	114.0	n/a	n/a	46.4	350	7.5:1	18.5	3.7	76.9	720	21.0	19.5	16.6	23.3	29.7
May'22	100.00%	177.0	n/a	n/a	60.8	350	5.8:1	17.2	3.7	85.8	720	20.7	19.5	16.6	23.3	29.9
Jun'22	100.00%	134.6	n/a	n/a	66.8	350	5.2:1	19.7	3.8	81.3	720	20.3	19.5	16.6	23.3	29.6
3Q22	100.00%	123.6	n/a	n/a	68.3	350	5.1:1	21.6	3.9	73.7	720	20.4	19.7	16.6	23.5	29.9
Jul'22	100.00%	123.6	n/a	n/a	68.3	350	5.1:1	21.6	3.9	68.4	720	20.2	19.7	16.7	23.5	29.9
Aug'22	100.00%	101.1	n/a	n/a	51.5	350	6.8:1	16.7	3.7	62.0	720	20.0	19.5	16.6	23.3	29.0
Sep'22	100.00%	121.1	n/a	n/a	63.1	350	5.5:1	20.3	3.8	73.7	720	20.8	19.7	16.6	23.5	31.1
4Q22	100.00%	146.3	n/a	n/a	70.1	350	5.0:1	23.0	4.0	76.7	720	20.3	19.7	16.6	23.5	30.8
Oct'22	100.00%	112.4	n/a	n/a	53.5	350	6.5:1	18.1	3.8	73.0	720	20.4	19.7	16.6	23.5	31.1
Nov'22	100.00%	146.3	n/a	n/a	61.9	350	5.7:1	23.0	4.0	76.7	720	20.3	19.5	16.6	23.5	30.5
Dec'22	100.00%	141.4	n/a	n/a	70.1	350	5.0:1	18.6	3.4	71.6	720	20.1	19.7	16.6	23.5	30.8
1Q23	100.00%	151.1	n/a	n/a	62.4	350	5.6:1	21.5	3.9	97.5	720	20.0	19.5	16.4	23.3	31.1
Jan'23	100.00%	131.9	n/a	n/a	45.9	350	7.6:1	21.5	3.9	67.5	720	20.1	19.5	16.6	23.5	30.5
Feb'23	100.00%	151.1	n/a	n/a	51.9	350	6.7:1	18.3	3.6	79.7	720	20.2	19.5	16.6	23.3	31.1
Mar'23	100.00%	136.5	n/a	n/a	62.4	350	5.6:1	20.9	3.8	97.5	720	19.8	18.5	16.1	22.4	32.4
2Q23	99.991%	120.2	n/a	n/a	64.8	350	5.4:1	26.3	4.3	76.0	720	20.1	18.3	15.9	22.2	31.7
Apr'23	100.00%	87.4	n/a	n/a	56.3	350	6.2:1	24.3	4.0	68.1	720	20.1	18.5	15.9	22.4	31.4
May'23	100.00%	120.2	n/a	n/a	64.8	350	5.4:1	23.5	4.3	76.0	720	20.8	18.5	15.9	22.4	33.5
Jun'23	99.97%	116.0	n/a	n/a	62.5	350	5.6:1	26.3	4.2	73.2	720	19.3	18.2	15.8	21.7	30.2
3Q23	100.00%	106.9	n/a	n/a	65.8	350	5.3:1	25.8	4.4	73.6	720	19.6	18.2	15.8	21.5	29.9
Jul'23	100.00%	106.9	n/a	n/a	52.2	350	6.7:1	25.8	4.4	73.6	720	19.1	18.0	15.8	21.5	29.4
Aug'23	100.00%	84.8	n/a	n/a	50.6	350	6.9:1	23.8	4.2	72.6	720	20.2	18.2	15.9	21.7	29.9
Sep'23	100.00%	91.6	n/a	n/a	65.8	350	5.3:1	25.5	4.3	70.4	720	19.3	18.2	15.9	21.7	29.7

(1) Service level guidelines: (A) 99.98% system availability; (B) 10 minute recovery time for full system failures; (C) Operations production support 24x5 in primary and backup data center and test support provided on Tuesdays, Thursdays, and Saturdays.

(2) Beginning 1Q14, capacity planning interval changed from 1-second to 100-milliseconds.

(3) Message latency is measured beginning with the time-stamp taken as an inbound Participant message arrives at the network entrance to the CTS/CQS environment, through processing by the system into a consolidated message for Data Recipients, to the time-stamp taken as the outbound message arrives at the network exit from the environment. Latency is represented in microseconds.